

Pulaski Academy & Central School 2022-23 Budget Presentation

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Budget at-a-glance

- ❑ Total Budget \$28,919,000
- ❑ Year-to-Year Increase \$990,000 (3.5%)
- ❑ Tax Levy Increase \$142,341 (2%)
- ❑ At Tax-Levy “Cap” of 2%
- ❑ No cuts to programming or personnel

Guiding Principles

- ❑ Operating efficiency and efficacy
- ❑ Forward-thinking and sustainable program decisions
- ❑ Annual strategic adjustments
- ❑ Long-Range Planning

Spending Plan: Administration

Administrative Component

- ❑ The Administrative Component of the budget focuses on expenditures associated with business operations, administration, and professional development.
- ❑ Increase of \$208,013 (7.1%)

Spending Plan: Administration

	21-22 Final Budget	22-23 Proposed Budget
Board of Education	\$34,910	\$34,910
Central Administration	\$220,690	\$225,039
Finance	\$296,420	\$325,713
Staff	\$101,079	\$102,889
Central Services	\$228,209	\$244,308
Administration and Improvement	\$766,229	\$851,308
Employee Benefits	\$735,891	\$777,651
Special Items	\$558,268	\$587,892
Total Administrative Budget	\$2,941,696	\$3,149,710

Spending Plan: Program

Program Component

- ❑ The Program Component of the budget focuses on the cost of instruction and student services.
- ❑ Increase of \$789,968 (4.1%)

Spending Plan: Program

	21-22 Final Budget	22-23 Proposed Budget
Teaching	\$10,279,026	\$10,826,082
Instructional Media	\$803,010	\$836,539
Pupil Services	\$952,287	\$969,204
Pupil Transportation	\$1,045,231	\$1,117,080
Community Services	\$14,509	\$14,780
Employee Benefits	\$6,279,033	\$6,399,379
Interfund Transfers	\$100,000	\$100,000
Total Program Budget	\$19,473,096	\$20,263,064

Spending Plan: Capital

Capital Component

- ❑ The Capital Component of the budget focuses on the cost of operation and maintenance of school facilities, and the district's obligations on debt.
- ❑ Decrease of \$7,981 (.1%)

Spending Plan: Capital

	21-22 Final Budget	22-23 Proposed Budget
Central Services	\$1,696,818	\$1,795,799
Pupil Transportation	\$305,000	\$310,000
Debt Service	\$2,986,088	\$2,741,487
Employee Benefits	\$526,301	\$558,941
Interfund Transfers	\$0	\$100,000
Total Capital Budget	\$5,514,207	\$5,506,227

Board of Education Election

- ❑ Voters will elect two Board of Education member to serve three-year terms.

Other Propositions

- ❑ Bus Capital Reserve withdrawal of \$167,000 for bus purchase
- ❑ Bus Reserve: Establish the 2022 Bus Reserve Fund with a term of 5 years and not to exceed \$500,000

Revenue

- ❑ Projected State Aid: \$18,404,410 (2.02% increase)
- ❑ Property Taxes: \$7,542,364 (2% increase)
- ❑ Other Income: \$2,972,226

Revenue

STATE AID	2021-22 Actual Budget	2022-23 Proposed Budget
Foundation Aid	\$11,443,371	\$11,854,398
Community Schools Set Aside	\$100,000	\$100,000
Hardware, Software, Textbook & Library Aid	\$88,985	\$89,786
Transportation Aid	\$1,224,807	\$1,165,750
BOCES AID	\$1,768,583	\$2,006,036
Building Aid	\$2,609,700	\$2,333,440
High Cost & Private Excess Cost Aid	\$725,000	\$775,000
Homeless Aid	\$80,000	\$80,000
Total - State Aid	\$18,040,446	\$18,404,410

Revenue

PROPERTY TAXES	2021-22 Actual Budget	2022-23 Proposed Budget
Tax Levy	\$7,120,035	\$7,262,376
Pilots	\$271,662	\$254,988
Tax Penalty	\$25,000	\$25,000
Total - Property Taxes	\$7,416,697	\$7,542,364

Revenue

OTHER INCOME	2021-22 Actual Budget	2022-23 Proposed Budget
Interest on Deposits	\$55,000	\$55,000
Miscellaneous	\$656,570	\$689,226
Debt Service	\$0	\$164,000
Reserves	\$760,500	\$972,000
Appropriated Fund Balance	\$999,787	\$1,092,000
Total - Other Income	\$2,471,857	\$2,972,226

Tax Cap

TAX LEVY LIMIT 2022-23

The total amount of property tax revenue levied by the school district for the 2021-22 school year.	2021-22 Tax Levy	\$ 7,120,035
×		
Determined by the Department of Taxation & Finance, this is the year to year increase in the full value of taxable real property in the school district.	Tax Base Growth Factor	1.0070
+		
2021-22 PILOTs receivable in the prior fiscal year.	PILOTs for 2021-2022	\$271,662
-		
2021-22 exemptions related to capital construction costs and debt service.	Exemptions for 2021-22	\$206,412
×		
This factor, which accounts for inflationary change, is limited to the lesser of 2% or the change in the consumer price index.	Allowable Levy Growth Factor	1.0200
-		
2022-23 PILOTs receivable in coming fiscal year.	PILOTs for 2022-2023	\$ 255,017
-		
Applies when the employer contribution rates set by the state pension systems increase by more than 2 percentage points from one year to the next. TRS contribution rate increased from 9.53% to 9.8%. ERS contribution rate increased from 14.6% to 16.2%.	Pension Exemptions	\$ -
+		
The amount of the district's 2022-23 tax levy necessary to pay capital construction and debt service costs. This refers only to the portion paid with local tax dollars, it does not include state building or transportation aid received.	Exemptions for 2022-2023	\$ 137,565
=		
The highest tax levy that a school district can propose as a part of its annual budget for which only the approval of a simple majority of voters (50%+1) is required.	Maximum Allowable Tax levy	\$ 7,262,376
	2022-23	
	Tax Levy Increase	\$ 142,341 2.00%

Contingent Budget

- ❑ If the proposed budget is defeated by voters, the Board of Education has three options: Present the same budget to voters a second time, present a revised budget, or adopt a contingent budget. If the budget is defeated a second time, the board must adopt a contingent budget.
- ❑ Under New York State's tax "cap" law, a district can levy a tax no greater than that of the prior budget year - a zero percent increase - in a contingent budget.

Budget Documents

- ❑ Budget Newsletter
- ❑ 3-part budget detail document
- ❑ School District Budget Notice
- ❑ New York State School Report Card
- ❑ Property Tax Report Card
- ❑ Fiscal Accountability Supplement
- ❑ Administrative Salary Disclosure
- ❑ Exemption Impact Report
- ❑ budget documents also available at www.pulaskicsd.org

Questions & Answers